

Rich Dad's Guide to Investing: What the Rich Invest in, that the Poor and Middle Class Do Not!

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Editorial Review:

Amazon.com Review:

The rich are different from the rest of us, if for no other reason than U.S. tax and securities laws allow them to invest in ways that keep us from catching up to them. That's why 90 percent of all corporate shares of stock are owned by 10 percent of the people. Kiyosaki believes it's possible for anyone to move up into that 10 percent, but it takes a different view of investing than most people have: it takes a plan to be a successful investor. And a plan is more than simply buying and selling, or collecting "assets" that bring in no cash and are thus more akin to liabilities. The way most people invest, "they might as well be pushing a wheelbarrow in a circle," he writes. A plan is "mechanical, automatic, and boring," a formula for success that has worked historically for most of those who've used it. Kiyosaki's "rich dad" (actually, the father of his best friend) tells him the simplest analogy is the game Monopoly: buy four green houses, trade them for one red hotel, and repeat until you become rich.

The overall message of Rich Dad's Guide to Investing is that this is an abundant world, full of opportunity for the sophisticated investor. However, it sometimes takes a while to find this point. Much of the book is told in dialogues between young Kiyosaki and his rich dad, and these conversations can ramble. There are rewards for the careful reader--for example, in the middle of a section on the basic rules of investing, Kiyosaki's rich dad compares investor education to toilet training: difficult at first but eventually automatic. But getting to these inspired metaphors means wading through a lot of repetitive dialogue. It's a bit ironic that someone who advocates investor discipline should show so little as a writer. But by the end of the book, even the rambling starts to make sense. By the hundredth time you read that the rich don't work for money, and that you don't need money to make money, both concepts start to make sense. It still looks difficult to apply these ideas, but Rich Dad's Guide to Investing certainly makes the case that they'll work for anyone bold and smart enough to practice them. --Lou Schuler

Product Description:

Rich Dad's Guide To Investing will reveal...Rich Dad's basic of investing; How to reduce your investment risk; Rich Dad's 10 Investor Controls; How to convert your earned income into passive and portfolio income; How you can be the ultimate investor!; How to turn your ideas into multi-million dollar businesses; How and why many of today's new millionaires will go bankrupt

Customer Reviews Average Rating:

Rating: - Well, somewhat disappointing

I really like the message of Rich Dad Poor Dad and I certainly understand that some may need further explanation, but one reviewer I noticed hit the nail on the head - repeat and repeat.

My problem is - its ok to repeat if the messages are clear. This was somewhat confusing: be in control/invest in the market?? IPOs might be good for qualified investors, yet you have to already have money to be a qualified investor.

I did not see a clear path from the message. If you ... [Read More](#)

Rating: - A Book For Success

Excellent book to help you achieve success in all areas of your life. Get the principles shown here, apply them and get the success you want. Highly recommended.

Rating: - sooo repetitive

This book gives some god advice, but it's so repetitive it becomes boring. The author could have summed up the message in only a few pages. This is the second Kiyosaki book I've read and he really needs to do some editing. He sounds like he's speaking to 6 and 8 year olds and not working adults.

Rating: - Yawn. The Only Rich Dad Book That I Didn't Like

I have read most of the books in the Rich Dad series, and this last one has been on my bookshelf for seven years. I finally read it this week, looking for some insight into the current (10/10/2008) stock market and financial crisis.

This book was harder to understand and less complete than the other books in the Rich Dad series, and the chapters on the different classes of investors was basic to me, but that is probably because I've attended a half-dozen Rich Dad seminars over the ... [Read More](#)

Rating: - Robert Kiyosaki is the Columbus of the business world

I like Robert Kiyosaki's idea of an eight-part model for a business. He calls it the BI Triangle, which says that a business is a system of systems. The BI Triangle is a big leap forward for all aspiring entrepreneurs. It establishes finite boundaries on what it takes to run a successful business. As far as I know, no other writer has been able to express these boundaries so succinctly.

The BI Triangle's power comes from its unprecedented combination of comprehensiveness, finiteness and ... [Read More](#)

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